

RUCHA KALEIDOSCOPE

Rucha Engineers Pvt Ltd

March 2023 Issue # 42



25 YEARS
AND STILL
GROWING

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AWARDS, APPRECIATIONS & FELICITATIONS



APPRECIATION FROM DATTAJI BHALE BLOOD BANK

We are proud and honored to have been recognized for our social contribution by Dattaji Bhale Blood Bank - for the 17th consecutive year! ***We donated 435+ blood bags in the past year*** and were presented with the award by Mr. Abhay Patki (VP, Commercial Vehicle, Bajaj Auto Ltd).

Our representative Mr. Sanjay Kapte & Mr. Sachin Nikam were there to receive it on our behalf. At Rucha Group of Industries, we are always ahead, committed to making a positive difference in our society.



DEMYSTIFYING THE BUZZ AROUND BIG DATA: UNDERSTANDING THE FUNDAMENTALS & THE UNDERLYING 3VS

With every tap and swipe on the internet, you create unstructured bytes of information that inundate businesses daily - even when you clicked on this blog. However, the term Big Data is often tossed loosely as a buzzword by tech enthusiasts. As we recollect the illustrious 'V's of Big Data - it becomes apparent that the primary aim of Big Data is to optimize the decision-making mechanism within corporations. Let's delve into the riveting proliferation of Big Data and its profound significance.



Let's Start with a Comprehensive Definition of Big Data

Hear it from the former CEO of an enterprise leading the Big Data innovation at the forefront. IBM's Ginni Rometty says, "Big Data will be the basis of competitive advantage in the future." And she's right. At its core, Big Data refers to complex datasets that traditional processing methods cannot handle. However, extracting insights from this data deluge requires more than just rudimentary methods of dumping it into a spreadsheet and combing for actionable patterns. Therefore, needing advanced technologies to process and gain insights from this heterogeneous data.



TECHNICAL BLOGS



Why is Big Data a Must-Have in the Business Landscape?

The study by Forrester Research reveals that businesses are already missing out on an opportunity by not tapping into 88% of their data. Such untapped data represents a colossal loss of customer insights, leading to unsatisfactory delivery of services/ products. From market intelligence to customer engagement to optimizing business operations, Big Data integration can revolutionize how businesses operate. The question is, will companies take advantage of this opportunity to gain an edge over their competitor, or will they continue to ignore the potential of Big Data?

Understanding The 'V's of Big Data Analysis

That answer lies in Volume, Velocity & Variety - the three 'V's of Big Data. To remain competitive, organizations must efficiently process large datasets to extract valuable insights that can inform strategic decision-making. It's not just about the sheer volume of data that organizations collect, store, and analyze but also about the velocity at which it's being processed. However, the challenge doesn't end there. As businesses strive to stay ahead, the variety of data being collected - from structured, to semi-structured, to unstructured - adds another layer of complexity.

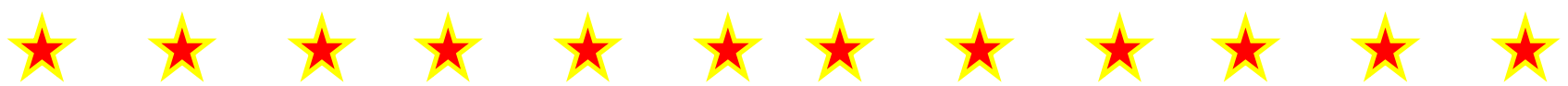
Quick Glance at Big Data's Impact on Factory Floors

Speaking of staying ahead, the manufacturing industry has always been the frontrunner in the global economy. Remember, manufacturing companies are fast at churning actionable insights, from production and inventory data to customer and supplier data. The good news is - with the advent of Industry 4.0, one of the most profound shifts in the manufacturing industry has been the rise of Big Data. This presents an excellent opportunity for companies that can effectively manage and interpret this data, positioning themselves to make informed business decisions.



Can Your Manufacturing Business Leverage Big Data?

The answer is, “Yes!”. With an increased reliance on data comes the added responsibility of ensuring its integrity, requiring organizations to maintain data completeness. In the end, the true value of data lies not in its quantity but in derived insights. Despite the benefits, manufacturers are slow to adopt Big Data, with the primary challenge being backward compatibility. So, if your manufacturing business isn’t leveraging Big Data, how are you keeping up with your competitors? Are you missing out on a breakthrough innovation? Stay tuned to Rucha Yantra’s knowledge corner for answers to these questions and more.s





NATIONAL SAFETY WEEK CELEBRATION

4th March to 10th March 2023



At REPL, safety is always our top priority! This National Safety Week, we celebrated with enthusiasm and the theme **"OUR AIM - ZERO HARM"** We had poster competitions, rangoli competitions, and mock drills to ensure our employees have the necessary safety knowledge. We kicked off the week with a safety pledge from our safety officer, and even held safety awareness programs like safety at home and on the road.





BAVA -BAJAJ AUTO VENDOR ASSOCIATION SAFETY CLUSTER VISIT

The REPL Group is believe in work with hand in hand. Here We have actively participated in Bajaj Auto Vendor Association Safety Cluster Meet conducted at Marathwada Auto Cluster. Later BAVA cluster members visited our plant 6 . The event was attended by representatives from various vendors and safety experts. During the meet, awards were presented to the winners of the Safety Week Competition. We are proud to have been part of this event and congratulate all the winners for their hard work and dedication.





SPECIAL PROJECT, EVENT & AUDITS



VISIT BY SAVW TO PLANT 7

Rucha Engineers Pvt Ltd Plant 7 is proud to serve a diverse range of customers such as Volkswagen, Stellates & Bajaj. Our team routinely hosts customer visits for audits, quality and business development. On Mar 2nd '23, we had the honor of welcoming SAVW European officials for a meet & greet session. Mr. Valadimir Madle (Skoda logistic Manger Asia Region) and Plant Head Mr. Abhishek Lambe were in attendance.

We are proud to provide a high-quality service that has earned us a place as a preferred business partner.





FSMS ISO 22000:2018 Certification Stage 1 Audit completed at Burly field Biotech on 31st March 2023

We are putting another one step to prove our self in market through getting certification in ISO 22000. It is an internationally recognized standard designed to systematically ensure food safety at every link of the supply chain. Established in 2005, ISO 22000 was designed as an accessible, globally accepted standard, and is applicable to organizations of all sizes involved in any aspect of the food supply chain.

The Stage 1 audit was conducted to assess the readiness of Burlyfield Biotech for the ISO 22000:2018 certification. The audit was conducted in accordance with the requirements of ISO 22000:2018 and BSI's Global Food Safety Initiative (GFSI) standards. The Burly field team made this audit successful under the guidance of Mrs. Radhika Dashrathi. And received the improvement opportunities from auditor Mr.Sai Satpute (BSI India).





SPECIAL PROJECT, EVENT & AUDITS



COLLEGE COLLABORATION

At Rucha Group, we believe in empowering student minds and providing them with the opportunity to upgrade their knowledge and feel connected to the industry. In March, our plants hosted some knowledge sharing visits to college students, providing them with an immersive experience of the technologies, systems, manufacturing and automation processes used in our plants. Through guided tours and interactive sessions with the engineers and technicians, students were given a firsthand view of the processes and operations of our plants.

We firmly believe in the power of collaboration between young minds and industry professionals, and we are committed to welcoming and fostering such partnerships. We look forward to continuing to create learning opportunities for students and providing them with the opportunity to contribute their ideas and creativity to our work.

Collage Names:

1. Deogiri Engineering college
2. ITI College Loni
3. Shree Minkashi College Hosure



SPECIAL PROJECT, EVENT & AUDITS

BUDGET HIGHLIGHT UPDATE

We appreciate the proactive approach of finance team on sharing the budget highlights to all of us to plan our financial for FY 2023-24.

As we all know the Government of India has presented a budget for FY 2023-2024 on 1st Feb 2023 and has proposed changes in income tax for the benefit of taxpayers of the country. We are pleased to highlight the important changes for you all to get you updated and decide which scheme of tax is suitable to you:



- 1) The New Tax regime has been made default for the taxpayers for the FY 2023-2024 onwards for calculation of income tax.
- 2) The taxpayer has to opt for the old scheme if he wishes to do so for calculation of income tax.
- 3) The rebate for the new tax regime has been increased to Rs. 7 lakhs for FY 2023-2024.
- 4) Taxpayers are not eligible for any deduction under section 80C and interest benefit for housing loans in the new tax regime.



EMPLOYEE ENGAGEMENT & CSR



PLANT COMMUNICATION MEETINGS

At Rucha Group, we believe in creating an environment of open communication and collaboration, that's why we have regular PCM (Performance Communication Meeting) sessions for our employees. These sessions provide an ideal platform for our employees to report on the business environment, discuss strategy, reward improvements and address grievances.

This month, our colleagues from Gujrat and Sanand (Plant 2) had the privilege of being addressed by our Vice President, Plant Heads and HODs. During the session, our employees were recognized and awarded for their performance in various competitions such as:

- Best Kaizen
- Best Employee
- Best Operator
- Best Quality Inspector
- Best Performer of the Month





EMPLOYEE ENGAGEMENT & CSR



BIRTHDAY CELEBRATIONS

Our employees are the backbone of our company. They are the driving force behind the success of the organization. Therefore, it's essential to appreciate and recognize their efforts and hard work. Birthdays are a special occasion for everyone, and it's a great opportunity for the company to show their appreciation towards the employee. Here are the glimpses of our celebrations from various sites (Plants).





GUDHI PADWA CELEBRATION AT SHENDRA PLANT

Festival is the event to come together and cheers to our enthusiasm. We offer the gratitude for the our achievements on this occasion. The Gudhi Padwa is a traditional festival celebrated in Maharashtra to mark the beginning of the New Year and thank to our past year.

On this day, people decorate their homes with colorful rangolis and torans made of Mango leaves and flowers. The get dress up with traditional clothes and exchange sweets with each other. At our Shendra plant, we celebrated Gudhi Padwa with great enthusiasm and joy. People from all over the plant gathered together in their traditional attire to celebrate the festival. The atmosphere was filled with joy and happiness. We decorated the plant with colorful Rangolis.

It was a great way to bring everyone together and celebrate the festival with joy and enthusiasm.





MOTIVATIONAL STORY : HOW TO HUNT A MONKEY?



Do you know how hunters of old used to trap monkeys?” A man asked his child. “Rather than chasing them up a tree or shooting arrows from below, they’d put a heavy glass jar with a narrow neck on the floor, which had the monkeys’ favorite food inside. They’d then step back and hide, waiting for the unsuspecting animal to approach.

When it did, the monkey would reach inside, clench a fist around the food, and try to pull it out. However, the narrow neck of the jar would stop the poor monkey from getting its hand out!

It’d pull and pull, but to no avail. There was simply no way to get its hand out of the jar without releasing the food.

Rather than letting go, though, the monkey would persevere, refusing to drop its dinner.

The hunters would then approach and catch it to enjoy a meal of their own.” “Don’t be like that monkey,” warned the man, “In life, to fight another day and grow as person, you must know when to quit, when to move on, and when to let go of whatever’s holding you back.”

Moral of the story:

Sometimes you have to let go and give up what you have now in order to receive something better in the future. Don’t let stubbornness be your downfall!

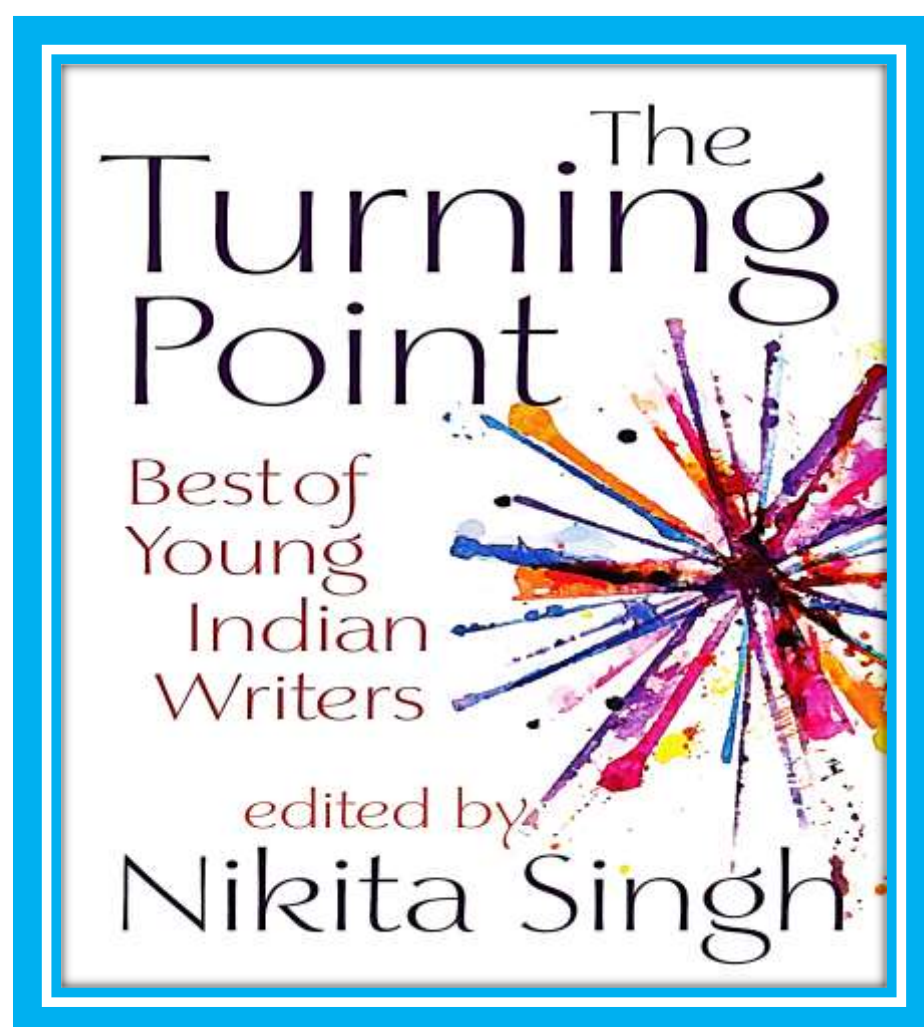


BOOK REVIEW



POPULAR BOOK AVAILABLE AT OUR LIBRARY...!!! SUGGESTED TO READ

The Turning Point features stories by some of the best young Indian writers, each contributing a distinct tang to this interesting cocktail. The collection explores multiple emotions, ranging from nostalgia to obsession, the feeling of first love to that of delusion, from doubt to self-belief and from resignation to hope. Eight stories, eight spirited young writers and a must-read book that doesn't just make you smile and think at the same time, but also brings you closer to the joy of reading and the craft of writing.



Stories by: Meenakshi Reddy Madhavan, Durjoy Datta, Judy Balan, Harsh Snehanthu, Shoma Narayanan, Parinda Joshi, Atulya Mahajan, Nikita Singh

Happy reading!!!

Explore many such worthy books of your choice through our Library Management System on Rucha portal.



RESPECT

Honor for
Dignity &
Sanctity

URGE

To strive for
Innovation and
Excellence

CONFIDENCE

To welcome
and Embrace
Change

HONESTY

Stand for
Truth and
Transparency

AMBITION

Strong Drive
for Growth



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Building Bright Future
with **Green Commitment**